Study conducted by Indian Chamber of .. Commerce on Finance for Industry ..

2696. SHRI NIRMAL CHATTERJEE: Will the Minister of INDUSTRY be pleased to state:

(a) whether Indian Chamber of Commerce conducted a study on finance for industry in West Bengal recently;

(b) if so, what are the salient features of the said study;

(c) whether Government agree with the findings of the said study; and

(d) if not, points on which the Government differs, in details?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT (SHRI M. ARUNACHALAM): (a) According to the Indian Chamber of Commerce. they did not conduct any study on finance for industry in West Bengal recently.

(b) to (d) Do not arise.

Mining and Allied Machinery Corporation .. .. .. Ltd. Durgapur .. ..

2697. SHRI BIR BHADRA PRATAP SINGH: Will the Minister of INDUSTRY be pleased to state:

(a) whether any action has been taken by Government to help and assist the Mining and Allied Machinery Corporation Ltd., Durgapur, a Public Sector Undertaking, to secure orders from coal and other allied industries which are also under the Public Sector;

(b) whether it is a fact that the Mining and Allied Machinery Corporation Ltd., Durgapur has been suffering losses due to want of proper orders and support from the other Public Sector Organisations;

(c) if so, the details thereof and the details of orders received during the last three financial years along with the value of each such orders, the details of orders executed by the Mining and Allied Machinery Corporation Ltd; and

(d) what further steps are proposed to be taken to help the Mining and Allied Machinery Corporation Ltd., to tide over its financial losses?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT (SHRI M. ARUNACHALAM): (a) There has been periodic interaction with coal and other sectors for placement of long term orders on Mining & Allied Machinery Corporation Limited (MAMC).

(b) Yes, Sir, Lack of adequate orders has been one of the reasons for losses in Mining and Allied Machinery Corporation.

(c) A statement is attached.

(d) Apart from assisting the Mining and Allied Machinery Corporation to secure long term orders, some of the major steps taken include strengthening of the management with a view to improving productivity; modernisation of the existing facilities; improvement in production, planning and control; and provision of financial assistance for working capital requirements.

Statement

The value of the orders received during the last three financial years and executed by Mining and Allied Machinery Corporation Ltd during these years is given below:—

(*Rs. in crores*)

Year	Orders Received	Orders Executed
1982-83	23.78	47.94
1983-84	20.40	47.91
1984-85	66.05	47.82

2698. [*Transferred to the .. 19th December, 1985*].